Valley Recreation District
Profit & Loss Budget Overview
October 2023 through September 2024

	Oct '23 - Sep 24
Ordinary Income/Expense	
Income	
Ag Equip Property Tax	6,639.00
Cash Carry-Over	51,572.00
Donations	15,000.00
General Fund Levy	170,313.00
Personal Prop Tax Replacement	1,776.00
Recreation Program	18,000.00
Sales Tax	12,000.00
Total Income	275,300.00
Gross Profit	275,300.00
Expense	
Advertising	2,000.00
Employee Salaries	110,000.00
Employee Tax Liabilities	16,500.00
Equipment Leased	6,000.00
Equipment Maintenance	16,000.00
Equipment Purchases	11,000.00
Facilitles Improvements	22,000.00
Facilities Leased	3,300.00
Facilities Maintenance	16,000.00
Insurance	6,000.00
Irrigation Power	6,000.00
Mileage & Fuel	10,000.00
Office Maintenance	5,000.00
Professional Services	9,500.00
Property Maintenance	20,000.00
Recreation Programs	15,000.00
Training & Meetings & Misc	1,000.00
Total Expense	275,300.00
Net Ordinary Income	0.00
Net Income	**0.00**

VALLEY RECREATION DISTRICT OPERATING BUDGET IN DOLLARS FY 2022-2023

	2022-2023	2023-2024
REVENUE		
General Fund Levy	$162,473.00	170,[illegible]
Agricultural Equip Replacement Tax	$ 6,639.00	
Cash Carry-Over from FY~~2021-2022~~ 2022-	$ 41,900.00	51,572.
Donations	$ 8,000.00	15,000
Capital Project (Wilson Lake Well)	~~$ 685.00~~	
Personal Property Tax Replacement	$ ~~1,104~~.00	1776
Recreation Programs	$ 13,900.00	18,000
Sales Tax	$ 10,000.00	12,000
TOTAL REVENUE	**$244,701.00**	275,300
EXPENDITURES		
Advertising	$ 900.00	2,500
Employee Salaries	$100,000.00	110,000
Employee Tax Liabilities	$ 15,000.00	16,500
Equipment Leased	$ 5,000.00	6,000
Equipment Maintenance	$ 12,000.00	16,000
Equipment Purchases	$ 12,000.00	11,000
Facilities Improvements	$ 22,000.00	22,500
Facilities Leased	$ 3,201.00	3,300
Facilities Maintenance	$ 14,000.00	16,000
Insurance	$ 5,200.00	6,000
Irrigation Power	$ 4,400.00	6,000
Mileage & Fuel	$ 8,000.00	10,000
Office Maintenance	$ 4,500.00	5,000
Professional Services	$ 8,500.00	9500
Property Maintenance	$ 15,000.00	20,000
Recreation Program Supplies	$ 14,500.00	15,000
Training & Meetings	$ 500.00	1,000
TOTAL EXPENDITURES	~~**$244,701.00**~~	275,300

VALLEY RECREATION DISTRICT

September 14, 2023

RESOLUTION 2023-2024A

OPERATING BUDGET FOR FY2023-2024

WHEREAS Valley Recreation District Board of Directors accepted the proposed operating budget in the amount of $275,300, including a foregone amount of $73 to be reserved at a public hearing held August 31, 2023.
WHEREAS the levy amount was found to exceed the legal levy limit.
WHEREAS a meeting was held September 14, 2023 with the board of directors voting to accept the revised operating budget with a legal levy limit of $154,580.
THERFORE BE IT HEREBY RESOLVED, the operating budget for fiscal year 2023-2024 will total $275,300 with a foregone amount of $6,756 to be reserved and a levy amount of $154,580.

Approved By:

Presiding Officer	Chairman Title	11-9-2023 Date

Witness

VALLEY RECREATION DISTRICT

August 31, 2023

PUBLIC HEARING TO ACCEPT PROPOSED OPERATING BUDGET FOR FY2023-2024 AND RESERVE FORGONE AMOUNT

RESOLUTION VRD2022-2023D

WHEREAS, a Public Hearing was convened in the Faculty Lounge at Valley High School on August 31, 2023 at 6:30pm for the purpose of discussing and accepting a proposed operating budget for Fiscal Year 2023-2024 in the amount of $275,300.
WHEREAS, the Public Hearing was also convened for the purpose of reserving a foregone amount of $73.00.
THEREFORE, BE IT RESOLVED that the proposed operating budget in the amount of $275,300 was accepted by a quorum of Commissioners and the forgone amount of $73 will be reserved.

Approved By:

Presiding Officer	Chairman Title	8/31/23 Date
Witness	Secretary Title	8/31/23 Date